

NEW BRUNSWICK BOARD OF COMMISSIONERS  
OF PUBLIC UTILITIES

**IN THE MATTER** of a Board Order to  
review Enbridge Gas New Brunswick Inc.  
Financial Results at December 31<sup>st</sup>, 2002  
and December 31<sup>st</sup>, 2003

**ORDER**

WHEREAS the applicant, Enbridge Gas New Brunswick Inc. (EGNB) filed for approval with the New Brunswick Board of Commissioners of Public Utilities (the "Board") on June 30<sup>th</sup>, 2004 and July 14<sup>th</sup>, 2004 its financial results for the fiscal years ending December 31<sup>st</sup>, 2002 and December 31<sup>st</sup> 2003;

WHEREAS the Board commenced a review of the said financial results by conducting a written hearing and thereafter having EGNB appear before the Board to present oral arguments;

WHEREAS oral arguments were presented on September 30<sup>th</sup>, 2004 and October 28<sup>th</sup>, 2004;

WHEREAS a number of issues have come to light that were not previously appreciated by the Board and now require further clarification;

WHEREAS the Board is desirous of having the outstanding issues fully resolved in a timely fashion;

WHEREAS the oral argument day was adjourned on October 28, 2004 sine die;

AND WHEREAS the Board is desirous of reconvening the oral argument day after additional evidence is filed by EGNB.

THEREFORE IT IS HEREBY ORDERED AS FOLLOWS:

1. EGNB filed with the Board its regulatory financial information for the years ending December 31, 2003 and December 31, 2004, including Schedule A to each. Based upon the evidence before it, the Board understands that this information is developed on worksheets which commence with the figures reported in the audited financial statements of EGNB Limited Partnership. These figures are then adjusted to reflect regulatory accounting principles and

the effect of certain decisions of this Board. The resulting adjusted figures are then reported on Schedule A.

The Board directs EGNB to file with the Board, in confidence, the worksheets for the years ended December 31, 2002 and December 31, 2003, including the supporting worksheets detailing all the accounting entries made to adjust the audited financial statements of EGNB Limited Partnership in the production of Schedule A for each fiscal period on or before December 7, 2004;

2. The hearing will be reconvened at 10:00 AM on Tuesday, December 14, 2004 at the Board's offices 15 Market Square Suite 1400, Saint John, N.B. where further argument or testimony may be heard, as the Board deems appropriate.
3. For the purpose of this hearing, all evidence that has been filed to date, together with all new evidence arising from this Order will form part of the hearing record.

DATED at the City of Saint John, New Brunswick this 25<sup>th</sup> day of November, 2004.

BY THE BOARD

Lorraine R. Légère  
Secretary

New Brunswick Board of  
Commissioners of Public Utilities  
P.O. Box 5001  
15 Market Square Suite 1400  
Saint John, New Brunswick  
E2L 4Y9